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2023 Home Energy Credits

There are two Federal Tax Credits available for your home energy upgrades:

1) – The Residential Clean Energy Credit

- a. This credit is similar to previous years and will continue to 2032
- b. It includes a 30% credit on Geo Thermal, Solar, Wind and Fuel Cell Equipment
- c. This includes installation costs
- d. This is for existing homes as well as new construction and your primary or second home
- e. The biggest change for 2023 is that documentation showing qualified equipment will be required

2) - The Energy Efficient Home Improvement Credit

- a. This credit used to have a lifetime cap of \$500. As of 2023 there is no lifetime cap and the maximum annual cap is up to \$3200 per year.
- b. The following is a 30% credit up to \$600:
 - i. Windows, Skylights (Does NOT include installation)
 - ii. Central A/C, New Electrical Panel, Gas or Propane Water Heaters, Furnaces, and Hot Water Boilers (DOES include installation)
- c. New Doors are a 30% credit up to \$250 per door with a max of \$500 (not installation)
- d. Home Energy Audit is 30% up to \$150
- e. Insulation is 30% up to \$1200
- f. The following is a 30% credit up to \$2000 (DOES include installation):
 - i. Air Source Heat Pumps (Mini Splits)
 - ii. Electric or Natural Gas Heat Pump Water Heaters
 - iii. Electric or Natural Gas Heat Pumps
 - iv. Biomass Stoves and Boilers
- g. Roofing is ZERO (even if in preparation of solar panels)
- h. Only existing and primary homes qualify
- i. The \$3200 max credit includes a \$2000 max credit on items under (f) plus a max of \$1200 for all other items listed.
- j. As with the Residential Clean Energy Credit, keep all your documentation that shows the Energy Star information as well as receipts.

3) – This is not a conclusive listing of all equipment available for the credits. The best source of this information is the **Energy Star Website @ [energystar.gov/federal tax credits](https://energystar.gov/federal-tax-credits)**

